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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights: The price of Vietnamese 25% broken rice firmed-up in early May due to the Philippines's rice tender.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative price (Week ending May 14, 2004)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (May 07)
5	238	238	238	236	236	236	238	237.14	238.00
10	235	235	235	234	234	234	235	234.57	235.29
15	230	230	230	230	230	230	230	230.00	230.00
25	223	223	227	227	225	225	226	225.14	222.86

Source: Average indicative prices from exporters

The export prices of 25% broken rice increased by \$2-4/mt compared with prices quoted last week most likely due to a rice tender by the Philippines's government. Out of the total tender of 190 tmt, seven of Vietnam's rice exporters have won a portion of 100 tmt of 25% broken rice.

Exports

The following are reported rice exports (metric tons) from May 01 to May 07, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
April 02	278,000	150,175	870,000	815,000
April 09	112,000	156,750	982,000	884,000
April 16	268,000	202,750	1,250,000	970,000
April 23	30,000	172,000	1,280,000	1,120,000
April 30	125,000	133,750	1,405,000	1,267,000
May 07	97,000	130,000	1,502,000	1,318,000

According to traders, Vietnam's January-June rice exports will reach 2.10 – 2.15 million metric tons (mmt), 4% less than the amount (2.24 mmt) exported in the same period of 2003.

End of Report